

#N/A

FCM

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		423.691.445.970	339.321.565.923
I	Cash & Cash equivalents	110		12.208.937.451	6.429.990.216
1	Cash	111	V.01	12.208.937.451	6.429.990.216
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		267.137.363.554	260.392.944.602
1	Trade accounts receivables	131		111.625.367.718	155.782.421.574
2	Prepayment to suppliers	132		3.002.119.655	783.471.049
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		148.998.168.816	95.770.549.144
5	Other receivables	135	V.03	3.922.735.930	8.467.531.400
6	Provision for short-term doubtful debts	139		(411.028.565)	(411.028.565)
IV	Inventories	140		125.591.255.535	68.558.223.695
1	Inventories	141	V.04	125.591.255.535	68.558.223.695
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		18.753.889.430	3.940.407.410
1	Short-term prepaid expenses	151		441.368.646	-
2	VAT deductible	152		15.482.692.985	3.035.976.410
3	Tax and accounts receivable from State budget	154	V.05	126.354.552	407.378.252
4	Other short-term assets	158		2.703.473.247	497.052.748
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		241.484.397.007	234.237.389.996
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		217.158.736.032	219.051.984.138
1	Tangible fixed assets	221	V.08	197.629.012.550	204.877.819.464
	- Historical cost	222		326.343.188.866	316.449.833.551
	- Accumulated depreciation	223		(128.714.176.316)	(111.572.014.087)
2	Finance leases fixed assets	224	V.09	2.881.177.345	4.431.470.934
	- Historical cost	225		7.632.337.942	7.632.337.942
	- Accumulated depreciation	226		(4.751.160.597)	(3.200.867.008)
3	Intangible fixed assets	227	V.10	16.609.346.137	7.739.681.993
	- Historical cost	228		17.575.668.625	8.598.576.109
	- Accumulated depreciation	229		(966.322.488)	(858.894.116)

	4	Construction in progress	230	V.11	39.200.000	2.003.011.747
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		18.900.000.000	5.000.000.000
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	18.900.000.000	5.000.000.000
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		5.403.706.719	10.185.405.858
	1	Long-term prepaid expenses	261	V.14	4.986.114.355	9.767.813.494
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		417.592.364	417.592.364
VI.		Goodwill	269		21.954.256	-
		TOTAL ASSETS (270 = 100+200)	270		665.175.842.977	573.558.955.919

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		359.699.598.536	267.682.688.860
I		Short-term liabilities	310		278.463.902.152	178.569.889.271
	1	Short-term borrowing	311	V.15	162.506.937.709	104.755.764.644
	2	Trade accounts payable	312		99.480.879.371	55.929.253.919
	3	Advances from customers	313		3.694.832.698	7.044.761.480
	4	Taxes and payable to state budget	314	V.16	2.566.268.563	8.281.697.532
	5	Payable to employees	315		1.404.011.000	2.240.645.915
	6	Payable expenses	316	V.17	270.601.925	300.528.388
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	5.732.897.079	905.759.588
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		2.807.473.807	(888.522.195)
II		Long-term liabilities	330		81.235.696.384	89.112.799.589
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	81.086.649.077	86.421.133.225
	5	Deferred income tax payable	335	V.21	149.047.307	1.525.000.000
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	1.166.666.364
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		298.836.467.592	305.876.267.059
I		Capital sources and funds	410	V.22	298.836.467.592	305.876.267.059
	1	Paid-in capital	411		268.000.000.000	268.000.000.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		3.891.654.710	2.102.371.238
8	Financial reserve fund	418		3.732.950.841	1.943.667.369
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		23.211.862.041	33.830.228.452
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		6.639.776.848	-
	TOTAL RESOURCES	440		665.175.842.976	573.558.955.919

#N/A

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	208.791.320.974	232.999.593.888
2. Deductions	02		791.948.260	2.052.125.600
3. Net sales and services (10 = 01 - 02)	10		207.999.372.714	230.947.468.288
4. Cost of sales	11	VI.27	142.003.067.731	155.205.746.190
5. Gross profit (20= 10-11)	20		65.996.304.983	75.741.722.098
6. Financial income	21	VI.26	28.173.116	894.908.024
7. Financial expenses	22	VI.28	9.625.917.550	9.901.782.671
- In which: Interest expense	23		8.524.082.577	9.158.535.988
8. Selling expenses	24		29.553.310.715	32.338.921.544
9. General & administrative expenses	25		5.805.800.761	5.508.002.802
10. Net operating profit [30=20+(21-22)-(24+25)]	30		21.039.449.073	28.887.923.105
11. Other income	31		784.361.141	9.509.815
12. Other expenses	32		1.501.863.235	17.506.575
13. Other profit (40=31-32)	40		(717.502.094)	(7.996.760)
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		20.321.946.979	28.879.926.345
16. Current corporate income tax expenses	51	VI.30	4.846.009.424	7.221.248.630
17. Deferred corporate income tax expenses	52	VI.30	149.047.307	-
18. Profit after tax (60=50-51-52)	60		15.326.890.248	21.658.677.715
18.1 Profit after tax of minorities	61		(523.536.988)	0
18.2 Profit after tax of the parent company's shareholders	62		15.850.427.236	21.658.677.715
19. EPS (VND/share)	70		591	903

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CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		20.321.946.979	28.879.926.345
2	Adjustment in accounts				
	Fixed assets depreciation	02		15.773.517.976	15.264.142.169
	Provisions	03		-	411.028.565
	Unrealized foreign exchange difference loss/gain	04		1.093.730.325	-
	Loss/gain from investment	05		(633.882.812)	(894.648.272)
	Loan interest expenses	06		8.524.082.577	9.158.535.988
3	Operating profit before the changes of current capital	08		45.079.395.045	52.818.984.795
	Changes in accounts receivable	09		(18.739.017.509)	(144.134.048.748)
	Changes in inventories	10		(57.033.031.840)	13.857.379.944
	Changes in trade payables (interest payable, income tax payable)	11		44.661.263.801	15.594.098.238
	Changes in prepaid expenses	12		2.073.129.534	1.716.763.626
	Loan interest paid	13		(8.524.082.577)	(9.158.535.988)
	Corporate income tax paid	14		(10.960.667.901)	(7.359.906.060)
	Other receivables	15		1.682.992.639	300.000.000
	Other payables	16		(140.908.795)	(791.007.891)
	Net cash provided by (used in) operating activities	20		(1.900.927.603)	(77.156.272.084)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(11.413.323.683)	(14.055.031.551)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		784.241.136	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	2.000.000.000
5	Cash paid for joining capital in other companies	25		(18.047.800.000)	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		27.931.198	894.648.272
	Net cash used in investing activities	30		(28.648.951.349)	(11.160.383.279)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	118.000.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		175.162.980.960	70.824.385.686
4	Cash paid to principal debt	34		(121.390.019.714)	(73.346.794.861)
5	Cash paid to financial lease debt	35		(1.364.135.059)	(1.628.246.326)
6	Dividend, profit paid for owners	36		(16.080.000.000)	(14.411.500.000)
	Net cash (used in) provided by financing activities	40		36.328.826.187	99.437.844.499
	Net cash during the period (50=20+30+40)	50		5.778.947.235	11.121.189.136
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		6.429.990.216	21.630.235.183
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		12.208.937.451	32.751.424.319
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